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FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) I have examined the Balance Sheet as at 31st March 2020 and the Income and Expenditure Account for the year ended on that date attached herewith of Sarojini Educational Society (name of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) I certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of account maintained by the head office at Kakinada and 0 branches.
- (iii) Subject to comments below
- (a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.
- (b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.
- (c) In my opinion and to the best of my information and according to the information given to me, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31st March 2020 and
- (2) In the case of Income and Expenditure Account, surplus or deficit for the year ended on that date.

Comments:

- 1 While arriving the expenditure on objects of the institutions total expenditure debited to Receipts and Payments account excluding deprecaion were taken

Place: **Prakash Nagar, Rajahmundry**

Date: **13-Jan-2021**


VENKATA SATYANARAYANA

VISSAPRAGADA

M. No. 022084

**D.No. 75-6-11, Flat No. 103, Suseela
Shelters**

UDIN:21022084AAAAAO1621



ANNEXURE
Statement of particulars
PART A-GENERAL

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	Sarojini Educational Society
2.	Address	2-24-2, Srinagar Kakinada 533003 Andhra Pradesh
3.	Permanent Account Number	AAOTS 5432 L
4.	Assessment Year	2020-2021
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	CC/VSP/Tech/10(23C)/41/06-07, 22-Feb-2008

**PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR
PHILANTHROPIC PURPOSES**

7.	Nature of charitable/religious/educational/philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Education
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution	Rs.59,42,47,426
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established	Rs.58,43,74,582
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	NIL
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	NIL
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in	No

	accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilized for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilized.	

PART C- OTHER INFORMATION

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
	(b) If the answer to (a) above is 'yes', then give details as under:	
16.	In relation to any income being profits and gains of business, -	
	(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	Yes
	(b) whether separate books of account were maintained in respect of such business?	Yes
	(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.	NIL
17.	(a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18.	(a) whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one	No

	year from the end of the previous year in which such voluntary contribution was received?	
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19.	(a) whether any anonymous donation referred to in section 115 BBC was received during the year?	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.	NIL

Place: **Prakash Nagar, Rajahmundry**

Date: **13-Jan-2021**



VENKATA SATYANARAYANA
VISSAPRAGADA

M. No. 022084

**D.No. 75-6-11, Flat No. 103, Suseela
Shelters**

ADITYA COLLEGE OF ENGINEERING

Asst. Year ::2020-2021

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2020

Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
To Expenditure			159502900.29	By Income		152168688.00
Interest on Bank Loans		6030328.76		Term Fee	141167000.00	
Mess Related Expenses		-		Bus Fee	-	
Rent		-		Hostel Receipts	-	
Salaries Non Teaching Staff		20862889.00		Other Income	145984.00	
Salaries Teaching Staff		76118140.00		Special Fee	10855704.00	
Advertisement Charges		750000.00				
Audit Fee		163500.00				
Bank Charges		326415.45				
Computer Maintenance		1603548.00				
INTERNET Charges		-				
Consultancy Charges		1160000.00				
Conveyance Charges		-				
Depreciation		22130046.10				
Electricity Charges		3248221.50				
EPF Admin Charges		61000.00				
EPF Employers Contribution		1418606.00				
EPF Penal & Interest		2553.00				
ESI Employer Contribution		1206677.40				
ESI PEENAL & INTEREST		3454.00				
Establishment & Maintenance		1154310.00				
Affiliation Fees		-				
Inspection Fess		35000.00				
University Fees		-				
Others		1119310.00				
Processing Charges		856000.00				
AICTE Fees		595000.00				
APSCHE FEES		261000.00				
Others		-				
Expenditure		3920000.00				
General Maintenance		18090.00				
Generator Maintenance		194650.00				
Group Insurance		467936.00				
Income Tax		-				
Insurance on Vehicles		-				
Interest on TDS		-				
Lab Maintenance		471334.00				
Marketing Expenses		250000.00				



Particulars	Amount (Rs.)	AMOUNT (Rs.)	Particulars	Amount (Rs.)	AMOUNT (Rs.)
Medical Expenses		23200.00			
Municipal Tax		296552.80			
News Papers & Periodicals		167910.00			
Office Vehicles Maintenance		550960.00			
Postage & Telegrams		24140.00			
Printing & Stationery		438723.00			
Professional Fees		1292095.00			
Professional Tax		5000.00			
Research & Development		1870039.00			
Research Papers Incentives					
others	1870039.00				
Remuneration					
Repairs & Maintenance (Electrical Equipment)		1051855.36			
Repairs & Maintenance (Furniture)		676806.35			
Repairs & Maintenance(Buildings)		2066424.84			
Seminors & Work Shops		1400000.00			
Sports Goods(Expenses)		124140.00			
Staff Buses Maintenance		1441755.00			
Staff Mess Charges		2574288.00			
Staff Welfare Expenses		91520.00			
Students Scholarships		2245000.00			
Student Welfare Expenses		40000.00			
Technical Training & Skill Development		514165.00			
Telephone Charges/Internet Charges/Sms		3893.00			
Travelling Expenses		386735.73			
Vehicle Maintenance					
Surplus/Loss		-7334212.29			
Total		152168688.00	Total		152168688.00

CERTIFIED THAT THE ABOVE INCOME & EXPENDITURE FIGURES HAVE BEEN BIFURCATED FROM OUT OF THE SAROJINI EDUCATIONAL SOCIETY ACCOUNTS, BASED ON THE BILLS/VOUCHERS, TO WHICH COLLEGE THE EXPENDITURE BELONGS.



V V SATYANARAYANA
CHARTERED ACCOUNTANT

RAJAHMUNDRY
M.NO.022084

DATE: 9/2/22

N.KRISHNA DEEPAK REDDY
AUTHORISED SIGNATORY
For Sarojini Educational Society

Secretary

ADITYA COLLEGE OF ENGINEERING

Asst. Year :: 2020-2021

BALANCESHEET AS ON : 31.03.2020

Liabilities	Amount (Rs)	Amount (Rs)	Assets	Amount (Rs)	Amount (Rs)
Capital Account					
Reserves & Surplus (Retained Earnings)	0		Fixed Assets		131751480
Loans (Liability)			Building Account	92710795	
Bank OD A/c (Bank OCC A/c)			Building (CWIP)	0.00	
Secured Loans	86728646		Computers / Printers / UPS	7336504	
Unsecured Loans	360000		Electronic Equipment	9348512	
Current Liabilities			Furniture & Fixtures	5297027	
Provisions			Land	4924464	
Sundry Creditors	13379641		Other Assets	5589273	
	2713750		Plant & Machinery	1292444	
			Vehicles	5252460	
			Current Assets		113291523
			Loans & Advances (Asset)	896973	
			Sundry Debtors	100002876	
			Cash-in-hand	8159998	
			Bank Accounts	4231676	
Total			Total		245043002

CERTIFIED THAT THE ABOVE ASSETS & LIABILITIES FIGURES HAVE BEEN BIFURCATED FROM OUT OF THE SAROJINI EDUCATIONAL SOCIETY ACCOUNTS, BASED ON THE BILLS/VOUCHERS, TO WHICH COLLEGE THE EXPENDITURE BELONGS.



V V SATYANARAYANA
CHARTERED ACCOUNTANT
RAJAHMUNDRY
M.NO.022084

DATE: 9/2/22

(Signature)
N.KRISHNA DEEPAK REDDY
AUTHORISED SIGNATORY
For Sarojini Educational Society
Secretary

Asst. Year :: 2020-2021

DEPRECIATION SCHEDULE

Name of the Asset	WDV AS ON 01.04.2019	Addition		Deletion		Rate of Dep %	Depreciation	WDV AS ON 01.04.2021
		01.04.19 TO 30.09.19	01.10.19 TO 31.03.20	01.04.19 TO 30.09.19	01.10.19 TO 31.03.20			
Land								
Land at Surampalem	2788584	-	-	-	-	-	-	2788584
Land Levelling & Roads	2135880	-	-	-	-	-	-	2135880
Site at Sambamurthy Nagar	-	-	-	-	-	-	-	-
Building Account								
Buildings Eng Surampalem	103011994	-	-	-	-	10	10301199	92710795
Vehicles								
Buses	6176830	62535	-	-	-	15	928905	5252460
Furniture & Fixtures								
Camera	57030	70000	-	-	-	10	9205	117845
Furniture & Fixtures	4719045	937180	-	-	-	10	565622	5090602
Gym Materials	-	-	-	-	-	-	-	-
Mattress	-	-	-	-	-	10	-	-
Sports Goods	98423	-	-	-	-	10	9842	88580
Utensils	-	-	-	-	-	10	-	-
Electronic Equipment								
Air Conditioners	226287	136000	-	-	-	15	54343	307944
C C Cameras	1393979	-	-	-	-	15	209097	1184882
EPABX System	17807	-	-	-	-	15	2671	15136
Lab Equipment	6988501	1648888	-	-	-	15	1295608	7341781
Panel Boards	187447	267320	-	-	-	15	48166	408801
Solar Water Heater	-	-	-	-	-	15	-	-
Sound System	54093	47301	-	-	-	15	15209	86185
Televisions	2571	-	-	-	-	15	386	2185
Walky Talkies	4469	-	-	-	-	15	670	3798
Plant & Machinery								
Chipping Machine	-	-	-	-	-	15	-	-

